



The **Power of 3** is here
to empower your money.

Mahindra Manulife Multi Cap Badhat Yojana

(Multi Cap Fund- An open ended equity scheme
investing across large cap, mid cap, small cap stocks)

January 31, 2023

Why invest in this Scheme ?



Prudent portfolio of investments
across companies and sectors.



Actively managed by professional fund
managers for potential long term capital
appreciation.

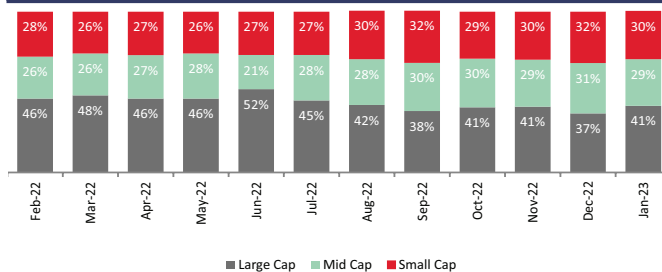


Opportunity to participate in
successful businesses through
equity market.

Scheme Positioning

- A well-diversified portfolio of companies having demonstrated industry leadership and scalability leading to high earnings growth potential.
- The portfolio will tap into emerging growth opportunities from across sectors stemming from under penetration, structural market share shifts and technology driven changes.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMMBY	Nifty 500 Multicap 50:25:25 TRI Index
Financial Services	27.41%	27.05%
Capital Goods	22.29%	7.32%
Information Technology	11.95%	9.37%
Construction Materials	5.48%	2.09%
Telecommunication	4.17%	1.98%

Data as on January 31, 2023

Significant Portfolio changes of the Current Month

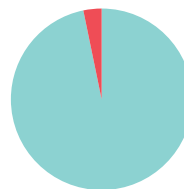
Fresh Additions	Complete Exits
Security	Security
Coal India Limited	Data Patterns (India) Limited
Tata Steel Limited	Minda Corporation Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on January 31, 2023

Portfolio Update for the Month

- Key Overweight sector/Industries includes Banks, Capital Good & Industrials, IT, Cement, Metals and Telecom vs the Scheme's Benchmark
- Key Underweights sectors /Industries includes Finance, FMCG, Healthcare and Oil & Gas vs the Scheme's Benchmark
- Auto and Chemicals are in line with benchmark weights.
- Portfolio has higher allocation to Mid and Small caps and is looking to continue with the same position on a bottom up stock selection basis

Asset Allocation (%)



96.76% - Equity Holdings
3.24% - Cash & Other Receivables

Data as on January 31, 2023

Top 10 Equity Holdings (as on January 31, 2023)

Security	% to Net Assets
Infosys Limited	4.91%
HDFC Bank Limited	3.88%
Bharat Forge Limited	3.23%
LTIMindtree Limited	3.16%
State Bank of India	2.93%
ICICI Bank Limited	2.86%
Kirloskar Oil Engines Limited	2.56%
United Spirits Limited	2.38%
Tech Mahindra Limited	2.36%
Sun Pharmaceutical Industries Limited	2.28%
Total	30.55%

Portfolio Stats

Turnover Ratio (Last 1 year)	1.10
Standard Deviation	22.91%
Beta ¹	0.89
Sharpe Ratio ²	0.61
Jenson's Alpha ²	0.1158

#Risk-free rate assumed to be 6.50% (MIBOR as on 31-01-23) - Source:www.mmda.org

1. Beta is calculated on the basis of average monthly rolling returns as of last day of the month since inception till January 31, 2023 and annualized. 2. Calculated for the period since inception till January 31, 2023. | Data Source: ICRA Analytics, Bloomberg | Data as on January 31, 2023

Scheme Details

Investment Objective:

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Manish Lodha

Total Experience : 22 years | **Experience in managing this fund:** 2 years and 1 month (Managing since December 21, 2020)

Ms. Fatema Pacha

Total Experience : 17 years | **Experience in managing this fund:** 2 years and 3 months (managing since October 16, 2020)

Date of allotment: May 11, 2017

Benchmark: NIFTY 500 Multicap 50:25:25 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on January 31, 2023 (Rs. in Cr.): 1,533.52

Monthly AUM as on January 31, 2023 (Rs. in Cr.): 1,510.93

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment;

• Nil if Units are redeemed / switched-out after 1 year from the date of allotment.

Scheme Performance (as on January 31, 2023)

Mahindra Manulife Multi Cap Badhat Yojana	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on January 31, 2023)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-3.33	19.22	12.45	12.99	9,667	16,953	17,984	20,132	20.1323
Nifty 500 Multicap 50:25:25 TRI ^	0.32	18.42	9.90	11.66	10,032	16,613	16,036	18,809	12,429.49
Nifty 50 Index TRI^^	3.18	15.21	11.25	13.01	10,318	15,298	17,049	20,155	25,685.94

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing this fund since December 21, 2020. Ms. Fatema Pacha is managing this scheme since October 16, 2020. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on January 31, 2023)

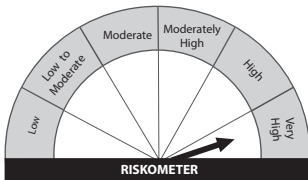
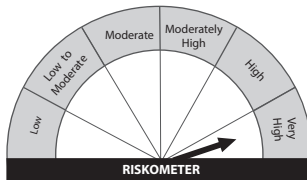
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 Multicap 50:25:25 TRI^		Nifty 50 Index TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,19,223	-1.19	1,21,776	2.74	1,23,148	4.88
3 Years	3,60,000	4,74,410	18.75	4,79,139	19.46	4,58,693	16.37
5 Years	6,00,000	9,25,068	17.33	8,96,450	16.05	8,57,687	14.26
Since Inception	6,80,000	10,76,400	16.11	10,38,078	14.83	10,08,336	13.80

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Multi Cap Badhat Yojana	<ul style="list-style-type: none"> Medium to Long term capital appreciation. Investment predominantly in equity and equity related securities including derivatives. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	Nifty 500 Multicap 50:25:25 Index TRI	 <p>RISKOMETER</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Kar Bachat Yojana - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	0.47	16.75	8.80
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI [^]				1.28	16.10	10.28
Mahindra Manulife Rural Bharat and Consumption Yojana - Reg - Growth	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	4.19	10.30	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI [^]				7.45	14.59	-
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	0.32	9.94	7.06
		Ms. Fatema Pacha (Equity Portion)	16-Oct-20			
		Mr. Amit Hiremath [§]	21-Dec-22			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI [^]				4.00	9.08	8.07
Mahindra Manulife Mid Cap Unnati Yojana - Reg - Growth	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	-0.78	19.18	11.74
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI [^]				2.56	21.40	11.29
Mahindra Manulife Hybrid Equity Nivesh Yojana - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	0.95	15.24	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index [^]				2.94	13.23	-
Mahindra Manulife Large Cap Pragati Yojana - Reg - Growth	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	-1.32	13.02	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI [^]				1.56	14.63	-
Mahindra Manulife Top 250 Nivesh Yojana - Reg - Growth	30-Dec-19	Mr. Manish Lodha	21-Dec-20	-2.61	18.49	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI [^]				2.13	18.07	-
Mahindra Manulife Arbitrage Yojana - Reg - Growth	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	3.25	-	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index [^]				4.19	-	-
Mahindra Manulife Focused Equity Yojana - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	4.15	-	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 Index TRI [^]				1.28	-	-
Mahindra Manulife Flexi Cap Yojana - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	0.06	-	-
		Mr. Manish Lodha				
Nifty 500 Index TRI [^]				1.28	-	-
Mahindra Manulife Balanced Advantage Yojana	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	0.73	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index [^]				3.60	-	-

[^]Benchmark CAGR - Compounded Annual Growth Rate. [§]Dedicated Fund Manager for Overseas Investments.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha manages 10 schemes and Ms. Fatema Pacha manages 9 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on January 31, 2023

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